

Lacey Township School District

Public Hearing on

Final Budget

2025 - 2026

May 15, 2025



Path From Tentative to Final

Revenue:

Remove Allocation of Free Balance	\$(578,054)
Addition of Land Sale (tentative)	<u>400,000</u>
Total New Revenue	\$(178,054)

Appropriations:

Reductions/Corrections:

1 Staff (Assistant Superintendent)	\$(180,863)
Corrections to Salaries (retirement date change)	(14,111)

Additions/Corrections:

Tuition Correction	12,920
Crossing Guard Contract (increased salaries)	<u>4,000</u>
	<u>\$(178,054)</u>

2025-2026 Final Budget

	2025-2026 Final	2024-2025 Revised	\$	%
Operating Budget	\$73,164,503	\$71,904,425	\$1,260,078	1.75%
Grants and Entitlements	9,078,347	7,890,857	1,187,490	15.05%
Debt Service*	<u>2,349,850</u>	<u>3,302,700</u>	<u>(952,850)</u>	<u>(28.85)%</u>
Total	\$84,592,700	\$83,097,982	\$1,494,718	1.80%

*The annual repayment of the district's outstanding debt continues to decrease over time.

Property Tax Levy

	2025-2026 Final
<i>2024-2025 Operating Budget Property Tax Levy</i>	\$58,459,029
Statutory 2.0% Increase	<u>\$1,169,181</u>
2025-2026 Operating Budget Property Tax Levy	\$59,628,210
<i>2025-2026 Debt Service Budget Property Tax Levy</i>	<u>\$2,073,905</u>
Pct. Decrease of Debt Service Tax Levy	-24.36%
<i>Health Waiver</i>	\$1,428,884
<i>Banked Cap</i>	\$104,051
<i>Tax Levy Incentive additional revenue (other aid)</i>	<u>\$2,701,953</u>
Additional Pct. Increase on Adjusted 2025-2026 Levy	5.92%
<i>Total 2025-2026 Property Tax Levy</i>	\$65,832,952
Net Pct. Increase	7.57%

Total Revenues

	2025-2026 Final	2024-2025 Revised	\$	%
Property Tax Levy	\$63,130,999	\$61,201,002	\$1,929,997	3.15%
Categorical State Aid	7,700,886	7,264,988	435,898	6.00%
Extraordinary Aid	803,502	754,637	48,868	6.48%
Fund Balance/Excess Surplus	0	2,150,715	(2,150,715)	(100.00)%
Adjustment Aid	0	1,442,656	(1,442,646)	(100.00)%
Encumbrances	0	585,677	(585,677)	(100.00)%
Land Sale	400,000	0	400,000	100.00%
Property Tax Application Other Revenue	2,701,953	0	2,701,953	100.00%
Tax Incentive Other State Aid	135,098	0	135,098	100.00%
Miscellaneous	365,970	1,246,723	(880,753)	(70.65)%
Grants/Entitlements	9,078,347	7,890,857	1,187,490	15.05%
Debt Service State Aid	<u>275,945</u>	<u>560,727</u>	<u>(284,782)</u>	<u>(50.79)%</u>
Total	\$84,592,700	\$83,097,982	\$1,494,718	1.80%

Elementary Changes

Restructuring

- MPS: PreK & Preschool Disabled
- CCS: Kindergarten & 1st grade
- FRS: 2nd & 3rd grades
- LHS: 4th & 5th grades
- Special Education Self-Contained Programs will be with their age appropriate peers at all levels.

Class Size Increases

- Class sizes will range from 33-35 (grades 1-5)

Elementary, Continued

Grade Banding

- Targeted Instructional Focus
 - Coordinated Professional Development
 - Developmentally Appropriate Environment
 - Streamlined Student Transitions
 - Efficient Use of Resources
-
- Maintain 5th Grade Advanced Course Opportunities
 - Preserve and Support Elementary Club Activities

High School & Middle School

Programs Will Be Preserved

- College Academy (OCC)
- Leadership Academy of Humanities (LAH)
- STEM Academy (LTHS & LTMS)
- Advanced Placement (AP) Classes
- Accelerated Math Program Grades 5-8
- Honors Math program Grades 6-12
- Honors ELA Program Grades 6-12
- Most Sports and Co-Curricular Programs

Staffing Cuts and Changes

- 27 Teachers
 - *173 certified staff positions over 8 years*
- 2 Administrators
 - *Elementary Supervisors will be shared among elementary buildings*
- Support Staff Cuts:
 - (2) Custodial
 - (3) F/T Para Professionals
 - (4) Grounds Workers
- No Budgeted Salary Increases for LTEA / LTCSTE and Non-Aligned Staff

Operational Cuts and Changes

- No Courtesy Bussing
 - (FRS is the exception due to location on Lacey Road)
- Delayed Bus Replacements
- Sale of School District Property

Instructional Cuts and Changes

Average Class Sizes

- Elementary: 31+
- Middle School 31+
- High School 33+

Instructional Materials

- Outdated MS and HS Math
 - Algebra, Geometry, and Algebra II
- Outdated Reading Textbooks
 - No close readers for 6-8

7.57% Tax Implications

Assessed Home Value*	School Tax Rate*	Total School Tax*	Tax Increase from 24-25*	Monthly Tax Increase from 24-25*
\$288,906	1.619	\$4,677.39	\$317.69	\$26.47
\$400,000	1.619	\$6,476.00	\$400.00	\$33.33
\$500,000	1.619	\$8,095.00	\$500.00	\$41.67

*Estimates based on Municipal Tax Assessor Information

**This presentation will be
on our website at
laceyschools.org**